	BLOOD CENTERS OF CALIFORNIA, INC.
(A CALIFO	ORNIA NONPROFIT MUTUAL BENEFIT CORPORATION)
	FINANCIAL STATEMENTS
FOR '	THE YEARS ENDED DECEMBER 31, 2012 AND 2011

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	BLOOD CENTERS OF CALIFORNIA, INC.	
M	(A CALIFORNIA NONPROFIT MUTUAL BENEFIT CORPORATION)	
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GARY L. WOEHL

Certified Public Accountant

3439 Brookside Road, Suite 201 • Stockton, CA 95219 • Telephone (209) 951-9999 • Fax (209) 951-9920 Member of AICPA • California State Society • Peer Review Program

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors
 BLOOD CENTERS OF CALIFORNIA, INC.
 Sacramento, California

I have reviewed the accompanying statement of financial position of Blood Centers of California, Inc. (a California nonprofit mutual benefit corporation) as of December 31, 2012 and the related statements of activities and cash flows for the year then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of the Organization's management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require me to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. I believe that the results of my procedures provide a reasonable basis for my report.

Based on my review, I am not aware of any material modifications that should be made to the 2012 financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

The accompanying December 31, 2011 financial statements of Blood Centers of California, Inc. were compiled by me. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements. Accordingly, I do not express an opinion or provide any assurance about whether these financial statements are in accordance with accounting principles generally accepted in the United States of America.

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GARY L. WOEHL, C.P.A.

June 17, 2013

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BLOOD CENTERS OF CALIFORNIA, INC. (A CALIFORNIA NONPROFIT MUTUAL BENEFIT CORPORATION) Statement of Financial Position

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ASSETS

		December 31,				
	_	2012 Review		_Co	2011 mpilatio	
CURRENT ASSETS:						
Cash and cash equivalents	<u>_</u>		265,322	\$	261,37	
Total Assets			265,322	\$	261,37	
LIABILITIES	AND NET ASSETS	5				
	AND NET ASSETS	5				
LIABILITIES NET ASSETS: Unrestricted net assets:	AND NET ASSETS	5				
NET ASSETS:	S AND NET ASSETS		57,000	\$	57,00	
NET ASSETS: Unrestricted net assets:			57,000 208,322	\$	57,00 204,37	
NET ASSETS: Unrestricted net assets: Charter contributions			•	\$		

See accompanying notes and independent accountant's review report.

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BLOOD CENTERS OF CALIFORNIA, INC. (A CALIFORNIA NONPROFIT MUTUAL BENEFIT CORPORATION) <u>Statement of Activities</u>

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		Y	ears Ended]	Decer	nber 31,		
			2012	2011			
		R	eview	Compilation			
	REVENUES:						
	Dues	\$	71,785	\$	72,799		
-	Interest and dividend income	<u> </u>	221		328		
	Total Revenues		72,006		73,127		
-	EXPENSES:						
A	Meeting expenses		9,717		10,558		
	Accounting fees		3,300		5,085		
	Lobbying expenses		44,100		44,100		
	Management fees		6,300		6,300		
6	Filing fees - State		10		10		
61.425	Dues		94		94		
	Office expenses		468		352		
	Insurance		3,472		1,736		
	Web designs		600		450		
P	Total Expenses		68,061		68,685		
	CHANGES IN NET ASSETS		3,945		4,442		
Ĩ	NET ASSETS – Beginning		204,377		199,935		
	NET ASSETS – Ending	\$	208,322	\$	204,377		
<i>(</i>)							
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	See accompanying notes and i	ndependent accountant's revi	ew report.				
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BLOOD CENTERS OF CALIFORNIA, INC. (A CALIFORNIA NONPROFIT MUTUAL BENEFIT CORPORATION) <u>Statement of Cash Flows</u>

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_			ears Ended	Decem	ber 31,
			2012	6	2011
		<u> </u>	Review	_Co	mpilation
~	CASH FLOWS FROM OPERATING ACTIVITIES: Changes in net assets	\$	3,945	<u>\$</u>	4,442
	Net Cash Provided by Operating Activities		3,945		4,442
	NET CHANGES IN CASH AND CASH EQUIVALENTS		3,945		4,442
A	CASH AND CASH EQUIVALENTS – Beginning		261,377		256,935
	CASH AND CASH EQUIVALENTS - Ending	\$	265,322	<u>\$</u>	261,377

See accompanying notes and independent accountant's review report.

BLOOD CENTERS OF CALIFORNIA, INC. (A CALIFORNIA NONPROFIT MUTUAL BENEFIT CORPORATION) Notes to Financial Statements December 31, 2012 and 2011

NOTE 1: SUMMARY OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES –

This summary of activities and significant accounting policies of Blood Centers of California, Inc. is presented to assist in understanding the Organization's financial statements. The financial statements and notes are representations of the Organization's management, who is responsible for the financial statements integrity and objectivity.

Organization:

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Blood Centers of California, Inc. was established on December 1, 1987, and its primary activities at that stage of formation consisted of recruiting charter members and raising capital. The Organization has since then established an association of nonprofit blood centers to promote the common interest of such services and organization, and assistance of nonprofit blood center services and organizations in California and elsewhere by creating the means to combine resources and promote more efficient and effective blood services, and promotion of the activities and interest of nonprofit blood services and organizations.

Donations:

Many individuals donate significant time and services to advance the objectives of the Organization. These services have not been recorded in the financial statements because no objective basis is available to measure the value of such services.

Estimates:

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Financial Statement Presentation:

The Organization maintains its accounts on the accrual basis method of accounting, which is in accordance with generally accepted accounting principles. Net assets are classified as unrestricted, temporarily restricted, or permanently restricted. Net assets are generally reported as unrestricted unless assets are received with explicit stipulations that limit the use of the asset. The Organization does not have any temporarily or permanently restricted net assets.

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BLOOD CENTERS OF CALIFORNIA, INC. (A CALIFORNIA NONPROFIT MUTUAL BENEFIT CORPORATION) Notes to Financial Statements - Continued December 31, 2012 and 2011

<u>NOTE 1</u>: SUMMARY OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES - CONTINUED -

Income Taxes:

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Blood Centers of California, Inc. was organized under the nonprofit laws of the State of California and has been determined to be exempt from Federal and California taxes under Code Section 501(c)(6) of the Internal Revenue Code and the State of California Revenue and Taxation Code.

Cash and Cash Equivalents:

For purposes of the statement of cash flows, Blood Centers of California, Inc. considers highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents. Included in cash and cash equivalents were deposits in an advantage fund of \$214,843 and \$214,621 at December 31, 2012 and 2011, respectively.

Concentration of Credit Risk:

Blood Centers of California, Inc., which periodically maintains balances in depository accounts in excess of the FDIC insurance limit, performs ongoing credit evaluations of its depository institutions and has not experienced any losses on its depository accounts. The Organization has uninsured cash bank balances of \$15,322 and \$11,377 at December 31, 2012 and 2011.

The Organization grants credit to the charter members, substantially all of whom are blood banks in California. These accounts receivable are considered to be 100% current and collectible. An allowance for doubtful accounts is not provided as management believes that accounts receivable are fully collectible.

NOTE 2: UNRESTRICTED NET ASSETS - CHARTER CONTRIBUTIONS -

Nineteen charter member blood banks in California each contributed \$3,000 before October 1, 1988, as an initial financial contribution. In addition, each member contributed considerable unreimbursed expense, time, and expertise in organizing the Organization. The "Charter Contributions" in the amount of \$57,000 represents the cash contributions of the Organization's charter members reported under unrestricted net assets.

BLOOD CENTERS OF CALIFORNIA, INC. (A CALIFORNIA NONPROFIT MUTUAL BENEFIT CORPORATION) Notes to Financial Statements - Continued December 31, 2012 and 2011

NOTE 3: CASH AND CASH EQUIVALENTS -

Cash and cash equivalents consisted of the following:

	December 31,			
	 2012 Review	_Co	2011 mpilation	
Cash – Checking Cash – Advantage Fund Cash – High Yield Savings	\$ 50,479 104,325 110,518	\$	46,756 104,313 110,308	
	\$ 265,322	\$	261,377	
OTE 4: SUBSEQUENT EVENTS -				

<u>NOTE 4</u>: SUBSEQUENT EVENTS –

In preparing these financial statements, the Blood Centers of California, Inc. has evaluated events and transactions for potential recognition or disclosure through June 17, 2013, the date the financial statements were available to be issued.

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Blood Centers of California - 2013 Budget vs. Actual

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		Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
INCOME															
moomE	Member Dues	72800	-		-	55,618	-	15,719	-	_	_	_	_	-	71,337
	Interest Income	0	15	14	15	21	27	22	18	18					150
							_,								
	TOTAL INCOME	72,800	15	14	15	55,639	27	15,741	18	18	-	-	-	•	71,488
									-						
EXPENS	ES														
	Legislative/Secretarial Expenses														
	Bourne Legislative Monthly	44100	3,675	3,675	3,675	3,675	3,675	3,675	3,675	3,675	3,675				33,075
	Bourne Admin Monthly	6300	525	525	525	525	525	525	525	525	525				4,725
	Bourne Add't Fee for Lobbying	6000													-
	FPPC Filings (& Bourne Staff Time) Misc expenses	500 1000													-
	Total Legislative/Secretarial Expense	57,900	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200				37,800
		01,500	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	-	-	-	57,000
	Meeting Expenses														
	Board 3/12	2500			2,955	78									3,033
	Board 9/12	5000													-
	Other Meetings Lodging Reimbursement for Board Meeting	4000 4000						1,434							1,434
	Conference Calls Phone Expense, Board meeting														-
	Total Meeting Expense	16,500	-	-	2.955	78	-	1,434	-	-	-	-	-	-	4,467
					·			•							
	Operating and Accounting Expenses														
	Bank Fee	0													-
	Compilation/Audit Fee	4000													-
	Tax Prep and Taxes D & O Insurance	800			270			790		4,230					5,290
	Web Hosting	0 600	1,814 50						300		100				
	PO Box, Misc. Exp	1400	1.814						300		100				1,814
	Total Misc. Operating Expense	6,800	3,678		270		-	790	300	4,230	100			-	7,104
		-,	-,							-,200					.,
	TOTAL EXPENSES	81,200	7,878	4,200	7,425	4,278	4,200	6,424	4,500	8,430	4,300	-		•	49,371
NET GAI	N	(8,400)	(7,863)	(4,186)	(7,410)	51,362	(4,173)	9,316	(4,482)	(8,412)	(4,300)	•	•	-	22,117

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Wells Fargo Checking Account: 2013 Account #0468634068 NOTE: \$4,000 Min. Daily Balance Req'd.

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Date	Ck #	aily Balance Req'd. Description:		DB	CR	Balance	Clear
01/01/13		Beginning Balance			011	\$ 50,479.26	Orean
01/08/13		Bourne Advocacy	\$	3,675.00		\$ 46,804.26	8-Ja
		Bourne Administrative	\$	525.00		\$ 46,279.26	
01/08/13			\$	50.00		\$ 46,229.26	25-Ja
		Royal Web Designs	\$	1,814.00		\$ 44,415.26	29-J
01/29/13		Edgewood Insurance Partners	\$	3,675.00		\$ 40,740.26	
02/01/13		Bourne Advocacy	\$	525.00		\$ 40,215.26	
02/01/13		Bourne Administrative	\$	3,675.00		\$ 36,540.26	7-M
03/05/13		Bourne Advocacy	\$	525.00		\$ 36,015.26	7-M
03/05/13		Bourne Administrative	5	270.00		\$ 35,745.26	7-M
03/05/13		Gary Woehl		\$2,708.31		\$ 33,036.95	14-M
03/14/13		Marriott	S	<u>\$2,708.31</u> 254.15		\$ 32,782.80	14-N
03/14/13		Fed Ex	\$	77.60		\$ 32,705.20	2-A
04/02/13		Bourne meeting expense	\$	3,675.00		\$ 29,030.20	2-A
04/02/13		Bourne Advocacy	\$	525.00			2-A
04/02/13		Bourne Administrative	₽	525.00	6 EE CAO 47	\$ 28,505.20	
04/10/13		Dues			\$ 30,010.47	\$ 84,123.67	10-A
04/12/13		Transfer from MM account	 		\$ 104,327.22 \$ 0.33	\$100,400.09	12-A
04/15/13		Transfer from MM account	-	104,327.22	φ 0.33	\$188,451.22	15-A
04/15/13	hill acre	Transfer to High Yield Savings	\$	3,675.00		\$ 84,124.00 \$ 80,449.00	15-A 8-Ma
05/02/13		Bourne Advocacy	\$	525.00			8-Ma
05/08/13		Bourne Administrative	\$	3,675.00		\$ 79,924.00 \$ 76,249.00	6-Ju
06/01/13		Bourne Advocacy					
06/03/13		Bourne Administrative	\$	525.00 1,434.33		\$ 75,724.00	4-Ju 7-Ju
06/06/13		CBBS MTAC	- 	780.00		\$ 74,289.67	14-J
06/13/13		Gary Woehl	•			\$ 73,509.67	
07/02/13		Bourne Advocacy	\$	3,675.00 525.00		\$ 69,834.67	2-Ji
07/05/13		Bourne Administrative	\$	300.00		\$ 69,309.67	5-Jเ 5-Jเ
07/05/13	bill pay	Royal Web Designs	\$	10.00		\$ 69,009.67 \$ 68,999.67	25-Ji
06/24/13	102/	Franchise Tax Board	1 2	10.00			
07/11/13	deposit	Dues		4 220 00	\$ 15,719.00		22-J
08/01/13	1828	Gary Woehl	\$	4,230.00		\$ 80,488.67	6-AL
08/01/13		Lydia Bourne	\$	3,675.00		\$ 76,813.67	2-AL
08/03/13		Lydia Bourne	\$	525.00		\$ 76,288.67	6-Au
09/01/13	bill pay	Lydia Bourne	\$	3,675.00		\$ 72,613.67	4-Se
09/01/13		Lydia Bourne	\$	525.00 100.00		\$ 72,088.67	4-Se
09/12/13	он рау	Royal Web Designs	₽ P	100.00		\$ 71,988.67	
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Wells Fargo Advantage Funds: Institutional Money Market Account Account #: 250-2466700790 1/0/00

Date	Description:			DB		CR	Balance
	Beginning Balance		3	5 -	\$	-	\$ 104,324.55
1/31/13	Interest		3	ş -	\$	0.92	\$ 104,325.47
	INterest		(6 -	\$	0.83	\$ 104,326.30
3/31/13	Interest		3	5 -	\$	0.92	\$ 104,327.22
4/15/13	Transfer to Checking		\$	104,327.22	\$	-	\$ (0.00
	Account closed		Ţ,	β -	\$	-	\$ (0.00
1/0/00		0	~		\$	-	
1/0/00		0		6 -	\$	-	-
1/0/00		0		-	\$	-	-
1/0/00		0			\$	-	-
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Date	Description:	DB	CR	Balance
01/01/13	Beginning Balance			\$ 110,518.08
01/31/13	Interest		\$ 14.08	\$ 110,532.16
02/28/13	Interest		\$ 12.72	\$ 110,544.88
03/31/13	Interest		\$ 14.08	\$ 110,558.96
	Transfer from Checking		\$104,327.22	
04/30/13			\$ 20.50	
05/31/13		·	\$ 27.38	\$ 214,934.06
06/30/13			\$ 21.79	
07/31/13			\$ 18.25	
08/31/13			\$ 18.26	\$ 214,992.36
09/30/13				-
10/31/13				-
11/30/13				-
12/31/13				-
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Wells Fargo Business High Yield Savings Account #: 1278887292

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