# **BLOOD CENTERS OF CALIFORNIA, INC.**

1

1

1

الورورية والمتار فافر متحج فتعاقبه الت

# (A CALIFORNIA NONPROFIT MUTUAL BENEFIT CORPORATION)

FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2005 AND 2004

# **BLOOD CENTERS OF CALIFORNIA, INC.** (A CALIFORNIA NONPROFIT MUTUAL BENEFIT CORPORATION)

100

r 🌇

1

1

1

- -

# **TABLE OF CONTENTS**

	PAGE
ACCOUNTANT'S REPORT	1
FINANCIAL STATEMENTS:	
Statement of Financial Position	2
Statement of Activities	3
Statement of Cash Flows	4
NOTES TO FINANCIAL STATEMENTS	5-7

# GARY L. WOEHL

**Certified Public Accountant** 

7488 Shoreline Drive, Suite A-2 • Stockton, CA 95219-5433 • Telephone (209) 951-9999 • Fax (209) 951-9920 Member of AICPA • California State Society • Peer Review Program

#### ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors BLOOD CENTERS OF CALIFORNIA, INC. Sacramento, California

I have compiled the accompanying statement of financial position of Blood Centers of California, Inc. (a California nonprofit mutual benefit corporation) as of December 31, 2005 and the related statements of activities and cash flows for the year then ended, in accordance with Statements of Standards for Accounting and Review Services issued the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying December 31, 2005 financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

The accompanying December 31, 2004 financial statements of Blood Centers of California, Inc. were previously reviewed by me and my report dated July 22, 2005, stated that I was not aware of any material modifications that should be made to those statements in order for them to be in conformity with generally accepted accounting principles. I have not performed any procedures in connection with that review engagement after the date of my report on the December 31, 2004 financial statements.

Harry 2. Wack

GARY L. WOEHL, C.P.A.

June 30, 2006

# BLOOD CENTERS OF CALIFORNIA, INC. (A CALIFORNIA NONPROFIT MUTUAL BENEFIT CORPORATION) Statement of Financial Position

ŝ

r Maria

## ASSETS

	Decem	December 31,				
	2005 Compilation	2004 Review				
CURRENT ASSETS: Cash and cash equivalents	\$ 181,535	\$ 194,739				
Total Assets	<u>\$ 181,535</u>	<u>\$ 194,739</u>				

# LIABILITIES AND NET ASSETS

LIABILITIES: Deferred revenue	\$ 12,439	\$ 43,981
NET ASSETS:		
Unrestricted net assets:		
Charter contributions	57,000	57,000
Net assets	112,096	 93,758
Total Net Assets	169,096	 150,758
Total Liabilities and Net Assets	\$ 181,535	\$ 194,739

See accompanying notes and accountant's report.

# BLOOD CENTERS OF CALIFORNIA, INC. (A CALIFORNIA NONPROFIT MUTUAL BENEFIT CORPORATION) Statement of Activities

			Years Ended December 31,		
		2005 Compilation	2004 Review		
		Compliation	Keview		
	REVENUES:				
	Dues	\$ 83,775	\$ 82,612		
	Interest income	1,447	1,126		
	Membership fee		15,000		
	Total Revenues	85,222	98,738		
	EXPENSES:				
	Meeting expenses	6,605	4,904		
	Accounting fees	5,575	-		
	Lobbying expenses	42,000	36,391		
	Bank charges	10	26		
	Management fees	6,000	6,000		
	Filing fees	30	30		
	Dues	85	85		
	Office expenses	116	547		
	Penalties	-	50		
	Advertising	300	-		
	Contract Services	783	-		
	Legal	5,380	- <u></u>		
<b>A</b>	Total Expenses	66,884	48,033		
	CHANGES IN NET ASSETS	18,338	50,705		
	NET ASSETS – Beginning	93,758	43,053		
1990	NET ASSETS – Ending	\$ 112,096	\$ 93,758		

See accompanying notes and accountant's report.

-3-

# BLOOD CENTERS OF CALIFORNIA, INC. (A CALIFORNIA NONPROFIT MUTUAL BENEFIT CORPORATION) Statement of Cash Flows

1

1

		<u> </u>			
~		2005 Compilation		2004 Review	
	CASH FLOWS FROM OPERATING ACTIVITIES: Changes in net assets	\$	18,338	\$	50,705
1-2007 <b>1</b>	Changes in operating assets and liabilities: Deferred revenue		(31,542)		25,345
	Net Cash (Used) Provided by Operating Activities		(13,204)	<u> </u>	76,050
	NET CHANGES IN CASH AND CASH EQUIVALENTS		(13,204)		76,050
	CASH AND CASH EQUIVALENTS – Beginning		194,739	<u>.                                    </u>	118,689
	CASH AND CASH EQUIVALENTS – Ending	\$	181,535	\$	194,739

See accompanying notes and accountant's report.

# BLOOD CENTERS OF CALIFORNIA, INC. (A CALIFORNIA NONPROFIT MUTUAL BENEFIT CORPORATION) Notes to Financial Statements December 31, 2005 and 2004

### <u>NOTE 1</u>: SUMMARY OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES –

This summary of activities and significant accounting policies of Blood Centers of California, Inc. is presented to assist in understanding the Organization's financial statements. The financial statements and notes are representations of the Organization's management, who is responsible for the financial statements integrity and objectivity.

#### **Organization**:

18

1000

Blood Centers of California, Inc. was established on December 1, 1987, and its primary activities at that stage of formation consisted of recruiting charter members and raising capital. The Organization has since then established an association of nonprofit blood centers to promote the common interest of such services and organization, and assistance of nonprofit blood center services and organizations in California and elsewhere by creating the means to combine resources and promote more efficient and effective blood services, and promotion of the activities and interest of nonprofit blood services and organizations.

#### **Donations**:

Many individuals donate significant time and services to advance the objectives of the Organization. These services have not been recorded in the financial statements because no objective basis is available to measure the value of such services.

#### Estimates:

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

#### **Financial Statement Presentation:**

The Organization maintains its accounts on the accrual basis method of accounting, which is in accordance with generally accepted accounting principles. Net assets are classified as unrestricted, temporarily restricted, or permanently restricted. Net assets are generally reported as unrestricted unless assets are received with explicit stipulations that limit the use of the asset. The Organization does not have any temporarily or permanently restricted net assets.

-5-

# BLOOD CENTERS OF CALIFORNIA, INC. (A CALIFORNIA NONPROFIT MUTUAL BENEFIT CORPORATION) Notes to Financial Statements - Continued December 31, 2005 and 2004

#### <u>NOTE 1</u>: SUMMARY OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES – CONTINUED –

#### Income Taxes:

(M)

1

1

Blood Centers of California, Inc. was organized under the nonprofit laws of the State of California and has been determined to be exempt from Federal and California taxes under Code Section 501(c)(6) of the Internal Revenue Code and the State of California Revenue and Taxation Code.

#### Cash and Cash Equivalents:

For purposes of the statement of cash flows, Blood Centers of California, Inc. considers highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents. Included in cash and cash equivalents were deposits in a money market account of \$169,645 and \$190,398 at December 31, 2005 and 2004, respectively.

#### Concentration of Credit Risk:

Blood Centers of California, Inc., which periodically maintains balances in depository accounts in excess of the FDIC insurance limit, performs ongoing credit evaluations of its depository institutions and has not experienced any losses on its depository accounts. The Organization has uninsured cash bank balances in the amount of \$81,535 and \$94,759 as of December 31, 2005 and 2004, respectively.

The Organization grants credit to the charter members, substantially all of whom are blood banks in California. These accounts receivable are considered to be 100% current and collectible. An allowance for doubtful accounts is not provided as management believes that accounts receivable are fully collectible.

#### Advertising:

The Organization follows the policy of expensing the costs of advertising when paid. Advertising expense was \$300 and zero for the years ended December 31, 2005 and 2004 respectively.

-6-

# BLOOD CENTERS OF CALIFORNIA, INC. (A CALIFORNIA NONPROFIT MUTUAL BENEFIT CORPORATION) Notes to Financial Statements - Continued December 31, 2005 and 2004

# **<u>NOTE 2</u>: UNRESTRICTED NET ASSETS – CHARTER CONTRIBUTIONS –**

Nineteen charter member blood banks in California each contributed \$3,000 before October 1, 1988, as an initial financial contribution. In addition, each member contributed considerable unreimbursed expense, time, and expertise in organizing the Organization. The "Charter Contributions" in the amount of \$57,000 represents the cash contributions of the Organization's charter members reported under unrestricted net assets.

#### **NOTE 3: DEFERRED REVENUE –**

The amount recorded as deferred revenue represents dues for 2006 and 2005 received prior to the year ending December 31, 2005 and 2004, respectively.

#### **<u>NOTE 4</u>**: CASH AND CASH EQUIVALENTS –

Cash and cash equivalents consisted of the following:

	Dece	mber 31,
	2005 Compilation	2004 Review
Cash – Checking Cash – Money Market	\$    11,890 169,645	\$
	<u>\$ 181,535</u>	<u>\$ 194,739</u>

. •

, •

• •

.

2

	Form <b>990-E</b> Z	Short Form		_	OMB No. 1545-1150	
f	Ferm 330-E4	Under section 501(c), 527, or 4947(a)(1) of the Interna	Revenue Code		2004	
p	i for organizations with gross receipts less than \$100,000 and total assets loss					
ln -	anutiment of the Treasury	The organization may have to use a copy of this return to satisfy	state reporting roc	uirements.		
A B		ndar year, or tax year beginning , 2094, and	ending	(** ) +		
Ĩ	ទី1 គ	Blood Centers of California, Inc.			Identification member 312364	
Þ		<b>Fig. P.O. Box 2569</b>		E Telephone		
Ē	Final putpau	pa. Sacramento, CA 95814			567-6400	
4	Amended return the	skue- ns.		F Group F		
4-	and a second	(CRA) appropriate and ARAMANA approximate the Mathematic		Number	<b>P</b>	
		(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts I attach a completed Schedule A (Form 990 or 990-E2).	G Accounting Other (spec	method: [ ify) ►	Cash [X] Accrual	
4	Wob site: + N/2	1	H Check - 2	if the or	ganization is not	
<u>1</u>	Organization type (ch	tek anly ane) - X 501(c) (6) ≤ (insert no.) 4947(a)(1) or 527	1 990-EZ, or !	390-PF).	dulo 13 (Form 990,	
K	Check 🕨 🛛 if lin	organization's gross receipts are normally not more than \$28 and The	organization ner	ed not file a	return will the IRS:	
	completo roturn.		thout financial da	ia. Some si	ates require a	
L		and 7b, to line 9 to determine gross receipts; if \$100,000 or more, file to 0-FZ.		►\$	00 #30	
E	WATCH TO THE	er Experises, difu Unanges in Net Assets or Filma Baland	AS (See Instanti	Am.	98,738.	
		s, gras, grants, and similar amounts received				
	3 Membership	vice revenue including government fees and contracts dues and assessments	• • • • • • • • • • • • • • • • • • • •	2		
		RCONTRO,	••••••	3	<u>97,612.</u> 1,126.	
	5a Gross amou	I from sale of assels other liven inventory	•••••••••••••••		<u> </u>	
R	D LC33; COSL OF	ould pasis and sales expenses.				
Ë		om sale of assets other than inventory (line 5a less line 5b) (allach schedule) Is and activities (attach schedule). If any amount is from gaming, cheo		5c		
見らっていたい	a Cross revenu	e (not including \$of contributions	khera P			
Ē	teported on I	ing ])				
	b Loso: direct o	expenses other than fundraising expenses.				
		r (loss) from special events and activitios (line 6a less line 6b)		6c		
	b Less: cost of	of Inventory, less returns and allowances				
	c (tross profit d	r (loss) from sales of inventory (line 7a loss line 7b)				
	A DONU LOVENNE (C	escribe 🕨				
÷	9 Total revonu	(add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8)			98,738.	
	1 10 7000000000	und enounts date tance schedulet		1 4 4 1		
Ę		to or for members				
HXANXVE S				1 4 6 1		
S	14 CACUDANCY, N	ent, utilities, and maintenance		<u>13</u> <u>14</u>		
5		icertaria, hostede, mid subbing		15		
	16 Oliver expenses ( 17 Total expense	See St	tatement 1).	a state of the local division of the local d	48,033.	
-	18 Excess or (do	es (add lines 10 through 16)		► 17	48,033.	
HRK Teres	19 Not assets or	fund balances at boginning of year (from the off only the case of the		18	50,705.	
ËŞ	figuro reporte	fund balances at beginning of year (from line 27, column (A)) (must at a on prior year's return)	iree with end-of-y	ear 19	100,053.	
s	20 Other changes 21 Net assets or	s in net assets or fund balances (altach explanation)				
Pa	R 118   Halance	fund balances at end of year (combine lines 18 through 20)	dia 17 000 1	► 21	150,758.	
			(A) Beginning o	sload of Fo	m 990-EZ.	
22. 23	Cash, savings, an	d investments	118,6	89. 22	(B) End of year 194, 739.	
23 24	Olici avels (des	s		23		
25	have not and the state	/ * # # # # # # # # # # # # # # # # # #	110 2	24 89, 25		
26	Total liabilities (de	scribc ► See Statement 2	<u> </u>	36, 26	<u>194,739.</u> 43,981.	
27 BAA	NGL ASSALS OF JUNC	palances (line 27 of column (B) must arrow with time 21)	100,0	53.27	150,758.	
	· · · · · · · · · · · · · · · · · · ·	ad Paperwork Reduction Act Notice, see the separate instructions.		. 01/07/05	Form 990-FZ (2004)	

.

P. 03

Form	990-177 (2004) I	Blood Centers	of California, Inc	•	33	-03	12364	Page 2
What is Descri	the organization's pro- bo what was actioned by the services of	inary exempt purpose? Se lieved in carrying out	rvice Accomplishments ac Statement 3 the organization's exempt pur persons benefiled, or other	See Instructions)	oncise manner.	(Roc	Expenses ulred for 501 (c (4) organization (a)(1) trusts; o	1(2)
28	m lille. Sec. Statemo		a persons benented, or other	Contraction of the second s		4947 for 0	(a)(1) irusts; o lhers.)	ptional
29	· • • • • • • • • • • • • • • •			(Grants \$		28 a		-
-				(Grants \$		29a		
30	<b>**</b> ***** <b></b>					200		******
31 0	thet unioram set	Nices fatlach schodul	e)	(Grants \$	)	30a		
32 1	otal program so	Vice expenses (add li	nes 28a through 31a)	(Grants \$	)	31a		
Partin	/ List of Of	ficers Directore	Tructoos and Kou Ema			32		
1		neers, Directors,	Trustees, and Key Emp	loyees (List each one	even if not comp	ensat	ed. See Instruc	lions.)
	(A) Name ar	nd address	(B) Tille and average hours per week devoted to position	(C) Compensation (If not paid, enter -0)	(D) Contributions employce benefit plar	to is and	(E) Expense a and other allow	ccount
					deferred compensa	tion		
See S	tatement 5			0,	1 84	0.		0.
DAHAT	Stel Othor Info				<b>45</b> .4			
55 11	a ule organizatio	n engage in any activ	attachment requirement in the	the IRS? If 'Yes.' attack	See Stat	:eme	nt 6 Ye	s No
	Anoit matinity		************************					X
55 11	tenunt explaining you	nconic from business activit ur roason for not reporting t	ing documents but not reported to th ias, such as those reported on lines 2, in come on Form 990-7.	6, and 7 (among others), but	nol reported on Form 9	90-T, at	lach a	X
a Dic b II d	the organization have Yes, has it filed	a tax reluce on Form	income of \$1,000 or more or 6033(e) 990-T for this year?	notice, reporting, and proxy to				X
36 W.	s there a liquidation.	dissolution, termination or	substantial contraction during the year	A CH Was I stack a state	••••••••••••••••	• • • • • •	····· N	
214 (-11	the amount of he	mucal experionalizes, a	rect or indirect, as described	in the instructions	► 37a	• • • • • • •	0. 53	X
12 120	a new organization	I III FORM I IZU-POL	IOP TINS VEAR?					
៣៣ ៤ ព្រ	ide in a prior yea les,' allach the sched	or and still unpaid at the lule specified in the line 38	te any loans to, any officer, d le start of the period covered instructions and enter the amount inv	by this return?	l sort	any s		X
	1. May or Soundat	ions, minor, a miniation	i lees and capital contributio	ns included on line 9	39a		N/A N/A	
40 a 50	1(c)(3) organizat	ions. Enler: Amount o	blic use of club facilities I lax imposed on the organization	ation during the year up	39b		N/A	
Sec	1001 4911	N/1	L; section 4912 ►	N/A : section	4955 -		N/A	
ben	cit transaction from	a prior yoar? If 'Yes,' atlach	engage in any section 4958 excess be an explanation	enelit transaction during the y	ear or did it become a	vare of	An excess N	制服服制 人A
e chin	the of the mighted o	in organization managers of	disoligitied persons during the year	Under 4912 4955 and 4059		B.,		0.
41 1 ist	that status with which	a copy of this return is file	relmbursed by the organization	סח				0.
42 The	books are in care of	Roger Svobod	la	·····	Telephone no. ►	147	EV 777	~~~
Loca	ated al = 270 M	asonic Avenue	- San Francisco, (	CA	710 4 4 -			13
anc	criter the amou	nt of tax-exempt inler	trusts filing Form 990-EZ in I ast received or accrued durin	a the far year	-		N/A	N/A
Please	Undur penalties of true, contect, and	perjury, I ductare that I have complute. Declaration of pre-	examined this rolum, including accomments to the other than officer) is based on all	panying schedules and stateme information of which proparer	ants, and to the best of t	my know	dodgo and helici, it	k k
Sign Here	M. (	JUP		Ro	ger Svoboda easurer			
	Signalura of o	flicer	Date		e or print name and little			
Paid	Proporers	al 2.1	1	Date	Cleack if	The second se	arer's SSN or TTIN	Sin
Pre- parer's		Gary L. Woehl	, CPA	7/21/05	cmployed	C PO	orge's SSN or FTIN Collistic tion W) 0169266	
Use Only	Funda name (or youry if self- uninfloyed), address, and Zill' 1 4	7488 Shorelin	e Drive Suite A-2		EIN	<b>•</b> 9	4-2624880	
BAA	128.14	Stockton, CA		10/05	Phone no	209)	951-9999	
			TEEA0812L 01/	10103			Form 990-EZ (	2001)